Risk Management Policy

1. Policy statement

Greatland Resources Limited (**Greatland** or the **Company**) acknowledges that risk is inherent in all of its business and that effective management of risk and opportunity is essential to our success and future growth.

The operations of Greatland and its controlled subsidiaries are to be conducted in a manner which ensures, as far as reasonably practicable, that:

- the performance of the Greatland (operational, financial, commercial, corporate and otherwise) and its prospect of achieving its goals and objectives for the benefit of its shareholders are optimised;
- the health, safety and wellbeing of all employees, customers, visitors to sites and others who may be affected by our operations are respected;
- all applicable legislation and regulatory obligations are met;
- assets are protected against loss and damage;
- Greatland's reputation and image, and that of its personnel, are not disrespected or damaged; and
- the community and environment are respected.

2. Strategies to achieve Policy objectives

To achieve this Policy's objectives, Greatland will seek to:

- identify and monitor issues that may impede its goals, objectives and performance;
- implement and maintain a sound risk management framework (which covers strategic, operational and other enterprise risks) based on industry accepted standards;
- implement and maintain internal systems in order to provide management with accurate, relevant, timely and reliable financial and operating information;
- monitor and resolve workplace health, safety and wellbeing issues;
- conduct operations and maintain records in accordance with policies and legislative requirements;
- monitor and report to the Board, through the Audit and Risk Board Committee, concerning risk management, significant circumstances and risk management issues;
- implement and maintain loss prevention and control measures directed at reducing, transferring or otherwise mitigating (within appropriate risk assessed parameters) the potential for loss or damage;

- manage insurance programs to allow Greatland. to acquire appropriate coverage at reasonable premium levels and on reasonable terms having regard to industry standards; and
- implement and maintain effective business continuity and crisis management risk strategies.

3. Responsibility for this Policy

The Greatland Board of Directors, with the assistance of the Audit and Risk Committee, is responsible for setting (in consultation with management) the appetite and tolerance for risk, overseeing Greatland's risk management framework, and satisfying itself that the risk management framework is sound. The Audit and Risk Committee will review the risk management framework, risk register, policies and management processes at least annually.

The Managing Director has day-to-day responsibility for Greatland's risk identification and risk management strategies and practices.

Rev	Prepared	Approved	Issue date	Document number	Public
1.0	Company Secretary	Board of Directors	13 May 2025	GGP-COR-CGO-016	Yes